

CITY OF GOSHEN
ANNUAL FINANCIAL STATEMENT
January 1, 2024 - December 31, 2024

GENERAL FUND

Balance January 1, 2024		\$761,678
Revenue:		
	Building & Planning	\$87,250
	Franchise Fees	\$93,525
	City Sales Tax	\$486,327
	County Sales & Use Tax	\$563,561
	State General Distribution	\$31,260
	Property Taxes and General	\$230,794
	Police Department	\$76,347
	Other	\$5,580
		\$1,574,645
Total Revenue:		\$1,574,645

Expenditures:		
	Building & Planning	\$7,127
	Community Services	\$11,463
	Admin. Office	\$64,716
	Professional & Contract Services	\$140,357
	Labor & Benefits- All Depts.	\$870,663
	Infrastructure & Facilities Dept.	\$43,025
	Parks & Recreation	\$79,670
	Capital Expenditures	\$210,868
	Police Department	\$88,477
		\$1,516,367
Total Expenditures		\$1,516,367
Balance General Fund December 31, 2024		\$785,387

STREET FUND

Balance January 1, 2024		\$265,724
Revenue:		
	State Street Turnback	\$172,849
	Washington County	\$39,942
	Other	\$1,179
		\$213,970
Total Revenue:		\$213,970
Expenditures:		
	Improvements & Maintenance	\$160,397
	Supplies & Services	\$36,254
	Capital Expenditures	\$29,800
		\$226,452
Total Expenditures		\$226,452
Balance Street Fund December 31, 2024		\$247,643

POLICE ACT 988 FUND

Balance January 1, 2024	\$3,312
Revenue:	
Fines	\$6,435
Interest	\$13
Total Revenue:	<u>\$6,448</u>
Expenditures:	
PD Vehicle Equipment	\$1,185
Other	\$107
Total Expenditures:	<u>\$1,292</u>
Balance Police ACT 988 Fund December 31, 2024	<u>\$8,468</u>

GRANT FUNDS

ARDOT Grant Fund

Balance January 1, 2024	\$1,006
Interest (No expenditures)	\$2.24
Balance ARDOT December 31, 2024	<u>\$1,009</u>

State Park Grant Fund

Balance January 1, 2024	\$1,006
Interest (No expenditures)	\$2.24
Balance State Park Fund December 31, 2024	<u>\$1,009</u>

HUD Grant Fund

Balance January 1, 2024	\$1,006
Revenue:	
Grant Receipts	\$880,000
Interest	\$46
Total Revenue:	<u>\$880,046</u>
Expenditures:	
Land Acquisition	<u>\$638,835</u>
Total Expenditures:	<u>\$638,835</u>
Balance HUD Fund December 31, 2024	<u>\$242,217</u>

CERTIFICATES OF DEPOSIT/MONEY MARKETS

Balances as of January 1, 2024	\$989,314
Balances as of December 31, 2024	\$1,041,483

INDEBTEDNESS

None as of December 31, 2024

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Date Posted 5 Places: 03/28/2025

By: 