

CITY OF GOSHEN
ANNUAL FINANCIAL STATEMENT
January 1, 2023 - December 31, 2023

GENERAL FUND

Balance January 1, 2023	\$1,566,589
Revenue:	
Building & Planning	\$119,230
Franchise Fees	\$100,230
Goshen Sales Tax	\$446,531
State General Distribution	\$31,959
County Sales & Use Tax	\$546,405
Property Tax & General	\$221,485
Police Department	\$52,548
Interest Income	\$6,401
Donations	\$3,500
Misc. Revenue	\$13,292
Total Revenue:	<u>\$1,541,580</u>
Expenditures:	
Building & Planning	\$9,624
City Hall	\$22,890
Community Building	\$47,104
Community Services	\$12,356
Admin. Office	\$13,527
Professional & Contract Services	\$190,944
Labor - All Depts.	\$546,880
Labor - Benefits & Insurance	\$175,985
Infrastructure & Facilities Dept.	\$28,752
Parks & Recreation	\$42,790
Capital Expenditures	\$309,848
Police Department	\$63,727
Total Expenditures	<u>\$1,464,430</u>
Balance General Fund December 31, 2023	<u>\$813,700</u>
<u>STREET FUND</u>	
Balance January 1, 2023	<u>\$419,661</u>
Revenue:	
State Street Turnback	\$177,317
Washington County	\$40,543
Interest Income	\$1,764
Total Revenue:	<u>\$219,624</u>
Expenditures:	
Street Work	\$309,582
Tree Services	\$43,753
Repairs, Maint & Services	\$34,745
Total Expenditures	<u>\$388,080</u>
Balance Street Fund December 31, 2023	<u>\$280,274</u>

AR FUN PARK GRANT

Balance January 1, 2023	\$75,022
Revenue:	
Interest	\$11
Total Revenue:	<u>\$11</u>
Expenditures:	
Playground Equipment	\$75,019
Closing Charges	\$14
Total Expenditures:	<u>\$75,033</u>
Balance Fun Park Grant December 31, 2023	0 (Acct. Closed)

ACT 988 FUND

Balance January 1, 2023	\$3,305
Revenue:	
Interest	\$8
Total Revenue:	<u>\$8</u>
Total Expenditures:	<u>No expenditures</u>
Balance ACT 988 Fund December 31, 2023	\$3,312

MISCELLANEOUS FUNDS

Balance January 1, 2023	\$3,305
Revenue:	
Interest	\$8
Total Revenue:	\$8
Total Expenditures:	No expenditures
Balance ACT 988 Fund December 31, 2023	\$3,313

CERTIFICATES OF DEPOSIT/MONEY MARKETS

Balances as of January 1, 2023	\$376,791
Balances as of December 31, 2023	\$989,314

INDEBTEDNESS

None as of December 31, 2023

All financial records for the City of Goshen are public records and are open for public inspection during regular hours of 8:00 am to 4:00 pm Monday through Friday at City Hall. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant within three (3) days and set a date and time the record will be available for inspection and copying.